

# Guidelines for success - Examples of successful startups

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# Guidelines for success

- Compelling vision. Goals and objectives
- Balanced team composed of dedicated people from multiple disciplines. Technology, Business, Marketing, Financial, HR and operations.
- Focus on customer needs. Market segments.
- Innovative product that solves a customer problem in an efficient manner. Market changer. Create new business models or new market needs.
- Clear strategy and understanding of competition and market stakeholders.

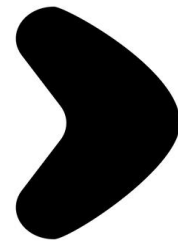
# Guidelines for success

- Business plan. Revenue generation and cost management.
- Build a solid brand.
- Funding and solid financial management. Spend wisely on essentials.
- Efficiency. Lean and agile processes. Flexible and Adapting.
- Protect intellectual property.
- Plan for the future and be open to collaboration. Growth and Expansion.

# Successful startups



**Stagedoor**



Hellas  
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An orange rectangular logo containing a white icon of a fork and knife followed by the word 'foody' in a lowercase, sans-serif font.

foody

# Mentoring of Startups in Cyprus

## Support

- Goals and objectives.
- Balanced team.
- Business plan. Revenue generation and cost management.
- Funding and solid financial management.
- Protect intellectual property.

## Success

- Build a solid brand.
- Flexible, adapting, open to collaboration. Plan for future growth and expansion.

# THANK YOU FOR YOUR ATTENTION

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